

REQUEST FOR PROPOSAL ID# 337-18-118

For Banking Services for Lackawanna County

Amendment #001

Delete Original

**1-19. Collateralization.** The County is governed by the provisions of Pennsylvania Act 72 and will require the successful institution to deliver a collateralization letter to the County Treasurer's Office quarterly evidencing the institution's compliance with Act 72 for all accounts on deposit record. ***The average collected monthly balance for the County is approximately \$240 million*** dollars maintained principally in interest bearing money market accounts. All proposers must indicate the ability to comply with Act 72 and shall include the institution's current insurance limits for deposits. All proposers must indicate the method of collateralization used (e.g. pooled assets or purchased in the name of the depositor).

Replace with New

**1-19. Collateralization.** The County is governed by the provisions of Pennsylvania Act 72 and will require the successful institution to deliver a collateralization letter to the County Treasurer's Office quarterly evidencing the institution's compliance with Act 72 for all accounts on deposit record. ***The County maintains several asset accounts with volume over \$240,000,000.dollars.*** All proposers must indicate the ability to comply with Act 72 and shall include the institution's current insurance limits for deposits. All proposers must indicate the method of collateralization used (e.g. pooled assets or purchased in the name of the depositor).

All other terms and conditions remain unchanged.

